

RESOLUTION

NUMBER 2017-001

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF CHARLOTTE COUNTY, FLORIDA, AUTHORIZING AND APPROVING CERTAIN UNDERWRITING ENTITIES TO PROVIDE DEFERRED COMPENSATION PLANS UNDER CHARLOTTE COUNTY'S DEFERRED COMPENSATION PROGRAM; AND AUTHORIZING THE CHARLOTTE COUNTY ADMINISTRATOR TO EXECUTE ANY RELATED DOCUMENTS NECESSARY TO IMPLEMENT THE DEFERRED COMPENSATION PROGRAM.

RECITALS

WHEREAS, pursuant to Section 1-2-131(a) of the Charlotte County Code of Laws and Ordinances, as amended on January 10, 2017, Charlotte County provides a Deferred Compensation Program for its employees and elected officials and for certain other employees and elected officials as provided or allowed by law; and

WHEREAS, pursuant to Section 1-2-131(b) of the Charlotte County Code of Laws and Ordinances, as amended on January 10, 2017, the Charlotte County Board of County Commissioners shall by Resolution authorize one or more underwriting entities that meet the requirements of law to offer approved deferred compensation plans; and

WHEREAS, several underwriting entities are currently providing deferred compensation plan services to eligible participants, and are capable of continuing to provide said plan services; and

WHEREAS, the Charlotte County Board of County Commissioners wishes to authorize and approve these underwriting entities as Charlotte County Deferred Compensation Program providers.

NOW, THEREFORE, BE IT RESOLVED by the Charlotte County Board of County Commissioners that:

1. The following underwriting entities are hereby authorized and approved as providers of Deferred Compensation Program services:

ICMA-RC
777 North Capitol Street NE
Suite 600
Washington, DC 20002

Nationwide Retirement Solutions
P.O. Box 182797
Columbus OH 43218-2797

VALIC Financial Advisors, Inc.
2929 Allen Parkway
Houston, TX 77019

VOYA Financial
P.O. box 5050
Minot, ND 58702

2. The County Administrator, or his or her designee, is hereby authorized to execute such documents as may be necessary to implement the Charlotte County Deferred Compensation Program.

3. This Resolution shall become effective upon adoption by the Board of County Commissioners of Charlotte County, Florida.

[SIGNATURE PAGE FOLLOWS]

PASSED AND DULY ADOPTED this 10th day of January 2017.

BOARD OF COUNTY COMMISSIONERS
OF CHARLOTTE COUNTY, FLORIDA

ATTEST:

Barbara T. Scott, Clerk of Circuit
Court and Ex-officio Clerk to the
Board of County Commissioners

By: _____
William G. Truex, Chairman

By: _____
Deputy Clerk

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY

By: 
Janette S. Knowlton, County Attorney

LR 16-0533

